

The Companies Act 2006

Community Interest Company Limited by Guarantee

Articles of Association

of

Pasture-Fed Livestock Association C.I.C.

Revised version of 4 October 2011

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of

Pasture-Fed Livestock Association C.I.C.

INTERPRETATION

1 Defined Terms

The interpretation of these Articles is governed by the provisions set out in the Schedule at the end of the Articles.

COMMUNITY INTEREST COMPANY AND ASSET LOCK

2 Community Interest Company

The Company is to be a community interest company.

3 Asset Lock

3.1 The Company shall not transfer any of its assets other than for full consideration.

3.2 Provided the conditions in Article 3.3 are satisfied, Article 3.1 shall not apply to:

(a) the transfer of assets to any specified asset-locked body, or (with the consent of the Regulator) to any other asset-locked body; and

(b) the transfer of assets made for the benefit of the community other than by way of a transfer of assets into an asset-locked body.

3.3 The conditions are that the transfer of assets must comply with any restrictions on the transfer of assets for less than full consideration which may be set out elsewhere in the memorandum and Articles of the Company.

3.4 If:

(a) the Company is wound up under the Insolvency Act 1986; and

(b) all its liabilities have been satisfied

any residual assets shall be given or transferred to the asset-locked body specified in Article 3.5 below.

3.5 For the purposes of this Article 3, the following asset-locked body is specified as a potential recipient of the Company's assets under Articles 3.2 and 3.4:

- (a) Name: **Pasture-Fed Livestock Association C.I.C.**; Registered Office: The Grange, Little Bytham, Grantham NG33 4QS
- (b) In the event the Pasture-Fed Livestock Association C.I.C. is wound up, the members will specify another organisation with similar principles and organisation.

4 Not for profit

4.1 The Company is not established or conducted for private gain: any profits or assets are used principally for the benefit of the community.

OBJECTS, POWERS AND LIMITATION OF LIABILITY

5 Objects

The objects of the Company are to carry on activities, which benefit the community and in particular (without limitation) to Pasture-Fed systems of farming and production.

Recognising that the feeding of livestock wholly on pasture is part of a wider movement towards the development of farming systems that are sustainable in the long term, the Company will seek to engage with other organizations that share this vision, to learn from them and to share the knowledge, experience and information that the association generates over time.

6 Powers

To further its objects the Company may do all such lawful things as may further the Company's objects and, in particular, but, without limitation, may borrow or raise and secure the payment of money for any purpose including for the purposes of investment or of raising funds.

7 Liability of members

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the Company in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member, for:

- 7.1 payment of the Company's debts and liabilities contracted before he or she ceases to be a member;
- 7.2 payment of the costs, charges and expenses of winding up; and
- 7.3 adjustment of the rights of the contributories among themselves.

DIRECTORS

DIRECTORS' POWERS AND RESPONSIBILITIES

8 Directors' general authority

Subject to the Articles, the Directors are responsible for the management of the Company's business, for which purpose they may exercise all the powers of the Company. This shall include:

(a) establishing policy for the company; (b) approving an annual budget; (c) developing projects to carry out the Board's policy and evaluating said projects; (d) establishing committees of the Board and/or members at large; (e) hiring or terminating an Executive Director; (f) directing fundraising; (g) promoting membership; (h) participating at Directors' meetings; (i) authorizing an audit of financial records whenever it is necessary; (j) developing an institutional memory of the lessons learned by the association and by its members, (k) establishing different levels of membership, voting rights and other rights and privileges of each level of membership and (l) resolving conflicts of interest.

9 The Setting and Maintenance of Standards

9.1 The Board will establish a trade mark that identifies in the market those products that have been produced according to agreed systems and standards.

9.2 The Board will establish a set of standards, and regulations for achieving those standards, with which members wishing to use the trade mark must adhere and which may be modified by the Board from time to time in the light of experience.

9.3 The Board will establish appropriate mechanisms for the auditing of these standards, and may delegate such auditing to regional committees made of members of the association, providing that such regional committees are themselves audited from time to time by an authorised person representing the association as a whole.

10 Members' reserve power

10.1 The members may, by special resolution, direct the Directors to take, or refrain from taking, specific action.

10.2 No such special resolution invalidates anything which the Directors have done before the passing of the special resolution.

11 Officers

- 11.1 The officers of the company shall consist of a Chairperson, a Vice-Chairperson, a Recording Secretary, and a Treasurer.
- 11.2 Said officers shall be selected annually by and from the Board of Directors.
- 11.3 No person may hold more than one office.
- 11.4 The duties of the officers shall consist of the following: (a) The Chairperson shall call and run the meetings of the Board and regular or annual Membership Meetings and shall be responsible for setting the agenda of said meetings; (b) The Vice-Chairperson shall assist the Chairperson and in the event of his/her absence shall run the meetings; (c) The Recording Secretary shall record and distribute the minutes of all Board and Annual Membership Meetings. (d) The Treasurer shall be responsible for overseeing the financial records and status of the organization.

12 Directors may delegate and appoint staff

- 12.1 Subject to the Articles, the Directors may delegate any of the powers which are conferred on them under the Articles or the implementation of their decisions or day to day management of the affairs of the Company:
 - 12.1.1 to such person or committee;
 - 12.1.2 by such means (including by power of attorney);
 - 12.1.3 to such an extent;
 - 12.1.4 in relation to such matters or territories; and
 - 12.1.5 on such terms and conditions;

as they think fit.

- 12.2 If the Directors so specify, any such delegation of this power may authorise further delegation of the Directors' powers by any person to whom they are delegated.
- 12.3 The Directors may revoke any delegation in whole or part, or alter its terms and conditions.
- 12.4 The Directors may appoint such paid staff as are required to fulfil the activities and obligations of the company and for which the required funds are available.

DECISION-MAKING BY DIRECTORS

13 Directors to take decisions collectively

Any decision of the Directors must be either a majority decision at a meeting or a decision taken in accordance with Article 19. [In the event of the Company having only one Director, a majority decision is made when that single Director makes a decision.]

14 Calling a Directors' meeting

14.1 Two Directors may (and the Secretary, if any, must at the request of two Directors) call a Directors' meeting.

14.2 A Directors' meeting must be called by at least seven Clear Days' notice unless either:

14.2.1 all the Directors agree; or

14.2.2 urgent circumstances require shorter notice.

14.3 Notice of Directors' meetings must be given to each Director.

14.4 Every notice calling a Directors' meeting must specify:

14.4.1 the place, day and time of the meeting; and

14.4.2 if it is anticipated that Directors participating in the meeting will not be in the same place, how it is proposed that they should communicate with each other during the meeting.

14.5 Notice of Directors' meetings may be sent by Electronic Means to an Address provided by the Director for the purpose.

15 Participation in Directors' meetings

15.1 Subject to the Articles, Directors participate in a Directors' meeting, or part of a Directors' meeting, when:

15.1.1 the meeting has been called and takes place in accordance with the Articles; and

15.1.2 they can each communicate to the others any information or opinions they have on any particular item of the business of the meeting.

15.2 In determining whether Directors are participating in a Directors' meeting, it is irrelevant where any Director is or how they communicate with each other.

15.3 If all the Directors participating in a meeting are not in the same place, they may decide that the meeting is to be treated as taking place wherever any of them is.

16 Quorum for Directors' meetings

16.1 At a Directors' meeting, unless a quorum is participating, no proposal is to be voted on, except a proposal to call another meeting.

16.2 The quorum for Directors' meetings may be fixed from time to time by a decision of the Directors, but it must never be less than two, and unless otherwise fixed it is [two].

16.3 If the total number of Directors for the time being is less than the quorum required, the Directors must not take any decision other than a decision:

16.3.1 to appoint further Directors; or

16.3.2 to call a general meeting so as to enable the members to appoint further Directors.

17 Chairing of Directors' meetings

The Chair, if any, or in his or her absence another Director nominated by the Directors present shall preside as chair of each Directors' meeting.

18 Decision-making at meetings

18.1 Questions arising at a Directors' meeting shall be decided by a majority of votes.

18.2 In all proceedings of Directors each Director must not have more than one vote.

18.3 In case of an equality of votes, the Chair shall have a second or casting vote.

19 Decisions without a meeting

19.1 The Directors may take a unanimous decision without a Directors' meeting in accordance with this Article by indicating to each other by any means, including without limitation by Electronic Means, that they share a common view on a matter. Such a decision may, but need not, take the form of a resolution in Writing, copies of which have been signed by each Director or to which each Director has otherwise indicated agreement in Writing.

19.2 A decision which is made in accordance with Article 19.1 shall be as valid and effectual as if it had been passed at a meeting duly convened and held, provided the following conditions are complied with:

- 19.2.1 approval from each Director must be received by one person being either such person as all the Directors have nominated in advance for that purpose or such other person as volunteers if necessary (“the Recipient”), which person may, for the avoidance of doubt, be one of the Directors;
- 19.2.2 following receipt of responses from all of the Directors, the Recipient must communicate to all of the Directors by any means whether the resolution has been formally approved by the Directors in accordance with this Article 19.2;
- 19.2.3 the date of the decision shall be the date of the communication from the Recipient confirming formal approval;
- 19.2.4 the Recipient must prepare a minute of the decision in accordance with Article 34.

20 Conflicts of interest

- 20.1 Directors and all employees of the Company shall avoid conflicts of interest and any conduct that may suggest the appearance of impropriety in the disbursement of funds. They shall not participate in the solicitation, negotiation, formation, award, arbitration, modification, or settlement of any contract or grant or of any dispute arising under such contract or grant when the participant stands to benefit directly or indirectly, apart from compensation in the normal course of service to the Company.
- 20.2 Whenever a Director finds himself or herself in a situation that is reasonably likely to give rise to a Conflict of Interest, he or she must declare his or her interest to the Directors unless, or except to the extent that, the other Directors are or ought reasonably to be aware of it already.
- 20.3 If any question arises as to whether a Director has a Conflict of Interest, the question shall be decided by a majority decision of the other Directors.
- 20.4 Whenever a matter is to be discussed at a meeting or decided in accordance with Article 19 and a Director has a Conflict of Interest in respect of that matter then, subject to Article 21, he or she must:
 - 20.4.1 remain only for such part of the meeting as in the view of the other Directors is necessary to inform the debate;
 - 20.4.2 not be counted in the quorum for that part of the meeting; and
 - 20.4.3 withdraw during the vote and have no vote on the matter.

- 20.5 If a breach of this policy is determined to have occurred, the Board may take any action deemed appropriate in light of all the relevant facts and circumstances. Such action may include a formal reprimand, a suspension with or without pay, termination of employment, or the recommendation of the removal of a Director.
- 20.6 When a Director has a Conflict of Interest which he or she has declared to the Directors, he or she shall not be in breach of his or her duties to the Company by withholding confidential information from the Company if to disclose it would result in a breach of any other duty or obligation of confidence owed by him or her.

21 Directors' power to authorise a conflict of interest

- 21.1** The Directors have power to authorise a Director to be in a position of Conflict of Interest provided:
- 21.2** in relation to the decision to authorise a Conflict of Interest, the conflicted Director must comply with Article 20.3;
- 21.2.1** in authorising a Conflict of Interest, the Directors can decide the manner in which the Conflict of Interest may be dealt with and, for the avoidance of doubt, they can decide that the Director with a Conflict of Interest can participate in a vote on the matter and can be counted in the quorum;
- 21.2.2** the decision to authorise a Conflict of Interest can impose such terms as the Directors think fit and is subject always to their right to vary or terminate the authorisation.
- 21.3** If a matter, or office, employment or position, has been authorised by the Directors in accordance with Article 21.1 then, even if he or she has been authorised to remain at the meeting by the other Directors, the Director may absent himself or herself from meetings of the Directors at which anything relating to that matter, or that office, employment or position, will or may be discussed.
- 21.4** A Director shall not be accountable to the Company for any benefit which he or she derives from any matter, or from any office, employment or position, which has been authorised by the Directors in accordance with Article 21.1 (subject to any limits or conditions to which such approval was subject).

22 Register of Directors' interests

The Directors shall cause a register of Directors' interests to be kept. A Director must declare the nature and extent of any interest, direct or indirect, which he or she has in a proposed transaction or arrangement with the

Company or in any transaction or arrangement entered into by the Company which has not previously been declared.

APPOINTMENT AND RETIREMENT OF DIRECTORS

23 Methods of appointing Directors

23.1 Those persons notified to the Registrar of Companies as the first Directors of the Company shall be the first Directors.

23.2 Thereafter, Directors may be appointed by ordinary resolution of the Members at an annual general meeting, each member holding one vote only on the proposal of each Director.

23.3 The Directors of the company shall consist of no fewer than four and no more than twelve, and all must be members in good standing of the organisation, except for co-opted Directors, provided for in Article 23.5.

23.4 The Directors shall serve for three years in office, except during the initial period of three years. During this period the elected directors will remain in post for periods of one, two or three years – the length of their individual term being decided by lot. At the end of their allotted time the Directors will resign but may stand for re-election for a further period of three years. Members of the Board are limited to two full consecutive terms and must rotate off the Board before being re-elected.

23.5 Co-opted Directors. The Directors may co-opt Directors from specific backgrounds to advise and assist on specific projects, or to bring specific knowledge and experience. Co-optees remain on the Board only until the following annual general meeting when they are required to stand down. A co-opted Director is not required to be a member, however non members will not be eligible to vote at Board Meetings.

24 Election of Directors

24.1 A member who wishes to be considered for election or re-election as a Director shall give notice to the Secretary at least twenty clear days before the date appointed for the election.

24.2 At least ten but not more than twenty-eight clear days before the date appointed for holding a general meeting notice shall be given to all members of any person who is eligible for election or re-election as Director and has given notice under paragraph 24.1 (each such person being, for the purposes of this article, a “candidate”).

24.3 Every notice given under paragraphs 23.1 and 23.2 shall state those particulars which would be required to be included in the Company’s register of Directors if the person to which the notice relates were to be elected a Director.

24.4 Subject to paragraph 24.5, the question whether each such person is to be elected as a Director shall be decided by a separate ordinary resolution of the Members at a general meeting, taking into account the votes of those present at the meeting and those who have voted by proxy.

24.5 If fewer than the minimum number of Directors is elected at a general meeting, or if directors resign or retire making the board too small, the Directors shall appoint further Directors to fill any vacancy and those board members not appointed by a general meeting must stand for election or resign at the next election.

25 Termination of Director's appointment

A person ceases to be a Director as soon as:

23.5.1.1 that person ceases to be a Director by virtue of any provision of the Companies Act 2006, or is prohibited from being a Director by law;

23.5.1.2 a bankruptcy order is made against that person, or an order is made against that person in individual insolvency proceedings in a jurisdiction other than England and Wales or Northern Ireland which have an effect similar to that of bankruptcy;

23.5.1.3 a composition is made with that person's creditors generally in satisfaction of that person's debts;

23.5.1.4 the Directors reasonably believe he or she is suffering from mental disorder and incapable of acting and they resolve that he or she be removed from office;

23.5.1.5 notification is received by the Company from the Director that the Director is resigning from office, and such resignation has taken effect in accordance with its terms (but only if at least two Directors will remain in office when such resignation has taken effect); or

23.5.1.6 the Director fails to attend three consecutive meetings of the Directors and the Directors resolve that the Director be removed for this reason.

23.5.1.7 the Director ceases to be a member.

26 Directors' remuneration

26.1 Directors may undertake any services for the Company that the Directors decide. Directors are entitled to such remuneration as the Directors determine:

26.1.1 for their services to the Company as Directors; and

26.1.2 for any other service which they undertake for the Company.

26.2 Subject to the Articles, a Director's remuneration may:

(a) take any form; and

(b) include any arrangements in connection with the payment of a pension, allowance or gratuity, or any death, sickness or disability benefits, to or in respect of that director.

27 Directors' expenses

- (a) The Company may pay any reasonable expenses which the Directors properly incur in connection with their attendance at:
- (a) meetings of Directors or committees of Directors;
 - (b) general meetings; or
 - (c) separate meetings of any class of members or of the holders of any debentures of the Company,

or otherwise in connection with the exercise of their powers and the discharge of their responsibilities in relation to the Company.

MEMBERS

BECOMING AND CEASING TO BE A MEMBER

28 Becoming a member

- (a) The subscribers to the Memorandum are the first members of the Company.
- (b) Such other persons as are admitted to membership in accordance with the Articles shall be members of the Company.
- (c) No person shall be admitted a member of the Company unless he or she is approved by the Directors.
- (d) Every person who wishes to become a member shall deliver to the company an application for membership in such form (and containing such information) as the Directors require and executed by him or her.

29 Termination of membership

29.1 Membership is not transferable to anyone else. Members shall have no ownership right or beneficial interest of any kind in the assets of the Company.

29.2 Membership fees shall be set from time to time at the discretion of the Board and shall be paid annually. Non-payment of membership fees shall offer sufficient grounds for the expulsion of a member.

29.3 Membership is terminated if:

 29.3.1 The member dies or ceases to exist;

 29.3.2 The members, by the vote of 75% of those eligible to vote, terminate any member for any cause. Any member terminated by such a vote may only be reinstated by the vote of 75% of those eligible to vote.

 29.3.3 otherwise in accordance with the Articles

29.4 Members shall strive to conduct their work and themselves with objectivity and integrity by observing the spirit as well as the letter of the law, regulations, and ethical standards with regard to the welfare of humans and animals. Members may be expelled for cause after a hearing and action by the Board of Directors at a regular or special meeting or by a committee, which may be duly constituted by authority of the Company.

DECISION MAKING BY MEMBERS

30 Members' meetings

30.1 The Directors may call a general meeting at any time, and this shall include an annual general meeting of the members which shall be held once a year.

30.2 General meetings must be held in accordance with the provisions regarding such meetings in the Companies Acts.

31 Written resolutions

31.1 Subject to Article 31.3, a written resolution of the Company passed in accordance with this Article shall have effect as if passed by the Company in general meeting:

- i. A written resolution is passed as an ordinary resolution if it is passed by a simple majority of the total voting rights of eligible members.
- ii. A written resolution is passed as a special resolution if it is passed by members representing not less than 75% of the total voting rights of eligible members. A written resolution is not a special resolution unless it states that it was proposed as a special resolution.

31.1 In relation to a resolution proposed as a written resolution of the Company the eligible members are the members who would have been entitled to vote on the resolution on the circulation date of the resolution.

31.2 A members' resolution under the Companies Acts removing a Director or an auditor before the expiration of his or her term of office may not be passed as a written resolution.

31.3 A copy of the written resolution must be sent to every member together with a statement informing the member how to signify their agreement to the resolution and the date by which the resolution must be passed if it is not to lapse. Communications in relation to written notices shall be sent to the Company's auditors in accordance with the Companies Acts.

31.4 A member signifies their agreement to a proposed written resolution when the Company receives from him or her an authenticated Document

identifying the resolution to which it relates and indicating his or her agreement to the resolution.

31.5 If the Document is sent to the Company in Hard Copy Form, it is authenticated if it bears the member's signature.

31.6 If the Document is sent to the Company by Electronic Means, it is authenticated [if it bears the member's signature] or [if the identity of the member is confirmed in a manner agreed by the Directors] or [if it is accompanied by a statement of the identity of the member and the Company has no reason to doubt the truth of that statement] or [if it is from an email Address notified by the member to the Company for the purposes of receiving Documents or information by Electronic Means].

31.7 A written resolution is passed when the required majority of eligible members have signified their agreement to it.

31.8 A proposed written resolution lapses if it is not passed within 28 days beginning with the circulation date.

32. ADMINISTRATIVE ARRANGEMENTS AND MISCELLANEOUS

Means of communication to be used

32.1 Subject to the Articles, anything sent or supplied by or to the Company under the Articles may be sent or supplied in any way in which the Companies Act 2006 provides for Documents or information which are authorised or required by any provision of that Act to be sent or supplied by or to the Company.

32.1 Subject to the Articles, any notice or Document to be sent or supplied to a Director in connection with the taking of decisions by Directors may also be sent or supplied by the means by which that Director has asked to be sent or supplied with such notices or Documents for the time being.

32.2 A Director may agree with the Company that notices or Documents sent to that Director in a particular way are to be deemed to have been received within an agreed time of their being sent, and for the agreed time to be less than 48 hours.

33. Irregularities

The proceedings at any meeting or on the taking of any poll or the passing of a written resolution or the making of any decision shall not be invalidated by reason of any accidental informality or irregularity (including any accidental omission to give or any non-receipt of notice) or any want of qualification in any of the persons present or voting or by reason of any business being considered which is not referred to in the notice unless a provision of the Companies Acts specifies that such informality, irregularity or want of qualification shall invalidate it.

34. Minutes

34.1 The Directors must cause minutes to be made in books kept for the purpose:

34.1.1 of all appointments of officers made by the Directors;

34.1.2 of all resolutions of the Company and of the Directors (including, without limitation, decisions of the Directors made without a meeting); and

34.1.3 of all proceedings at meetings of the Company and of the Directors, and of committees of Directors, including the names of the Directors present at each such meeting;

and any such minute, if purported to be signed (or in the case of minutes of Directors' meetings signed or authenticated) by the chair of the meeting at which the proceedings were had, or by the chair of the next succeeding meeting, shall, as against any member or Director of the Company, be sufficient evidence of the proceedings.

34.2 The minutes must be kept for at least ten years from the date of the meeting, resolution or decision.

35. Records and accounts

The Directors shall comply with the requirements of the Companies Acts as to maintaining a members' register, keeping financial records, the audit or examination of accounts and the preparation and transmission to the Registrar of Companies and the Regulator of:

35.1 annual reports;

35.2 annual returns; and

35.3 annual statements of account.

35.4 Except as provided by law or authorised by the Directors or an ordinary resolution of the Company, no person is entitled to inspect any of the Company's accounting or other records or Documents merely by virtue of being a member.

36. Indemnity

36.1 Subject to Article 36.2., a relevant Director of the Company or an associated company may be indemnified out of the Company's assets against:

36.2 any liability incurred by that Director in connection with any negligence, default, breach of duty or breach of trust in relation to the Company or an associated company;

36.3 any liability incurred by that Director in connection with the activities of the Company or an associated company in its capacity as a trustee of an

occupational pension scheme (as defined in section 235(6) of the Companies Act 2006); and

36.4 any other liability incurred by that Director as an officer of the Company or an associated company.

36.5 This Article does not authorise any indemnity which would be prohibited or rendered void by any provision of the Companies Acts or by any other provision of law.

36.6 In this Article:

36.6.1.1 companies are associated if one is a subsidiary of the other or both are subsidiaries of the same body corporate; and

36.6.1.2 a “relevant Director” means any Director or former Director of the Company or an associated company.

37. Insurance

37.1 The Directors may decide to purchase and maintain insurance, at the expense of the Company, for the benefit of any relevant Director in respect of any relevant loss.

37.2 In this Article:

37.2.1.1 a “relevant Director” means any Director or former Director of the Company or an associated company;

37.2.1.2 a “relevant loss” means any loss or liability which has been or may be incurred by a relevant Director in connection with that Director’s duties or powers in relation to the Company, any associated company or any pension fund or employees’ share scheme of the company or associated company; and

37.2.1.3 companies are associated if one is a subsidiary of the other or both are subsidiaries of the same body corporate.

38. Amendments

These articles may be amended at any meeting of the company, regular or special, by two thirds vote of the members voting at such meeting. Proposed amendments to the articles shall be published by the Company not less than one month in advance of said meeting.

39. Exclusion of model articles

The relevant model articles for a company limited by guarantee are hereby expressly excluded

SCHEDULE INTERPRETATION

Defined terms

1. In the Articles, unless the context requires otherwise, the following terms shall have the following meanings:

Term	Meaning
1.1 “Address”	includes a number or address used for the purposes of sending or receiving Documents by Electronic Means;
1.2 “Articles”	the Company’s articles of association;
1.3 “asset-locked body”	means (i) a community interest company, a charity or a Permitted Industrial and Provident Society; or (ii) a body established outside the United Kingdom that is equivalent to any of those;
1.4 “bankruptcy”	includes individual insolvency proceedings in a jurisdiction other than England and Wales or Northern Ireland which have an effect similar to that of bankruptcy;
1.5 “Chair”	has the meaning given in Article 10;
1.6 “Circulation Date”	in relation to a written resolution, has the meaning given to it in the Companies Acts;
1.7 “Clear Days”	in relation to the period of a notice, that period excluding the day when the notice is given or deemed to be given and the day for which it is given or on which it is to take effect;
1.8 “community”	is to be construed in accordance with accordance with Section 35(5) of the Company’s (Audit) Investigations and Community Enterprise) Act 2004;
1.9 “Companies Acts”	means the Companies Acts (as defined in Section 2 of the Companies Act 2006), in so far as they

		apply to the Company;
1.10	“Company”	[] [Community Interest Company/C.I.C.];
1.11	“Conflict of Interest”	any direct or indirect interest of a Director (whether personal, by virtue of a duty of loyalty to another organisation or otherwise) that conflicts, or might conflict with the interests of the Company;
1.12	“Director”	a director of the Company, and includes any person occupying the position of director, by whatever name called;
1.13	“Document”	includes, unless otherwise indicated, any document sent or supplied in Electronic Form;
1.14	“Electronic Form” “Electronic Means”	and have the meanings respectively given to them in Section 1168 of the Companies Act 2006;
1.15	“Hard Copy Form”	has the meaning given to it in the Companies Act 2006;
1.16	“Memorandum”	the Company’s memorandum of association;
1.17	“participate”	in relation to a Directors’ meeting, has the meaning given in Article 15;
1.18	“Permitted Industrial Provident Society”	and an industrial and provident society which has a restriction on the use of its assets in accordance with Regulation 4 of the Community Benefit Societies (Restriction on Use of Assets) Regulations 2006 or Regulation 4 of the Community Benefit Societies (Restriction on Use of Assets) Regulations (Northern Ireland) 2006;
1.19	“the Regulator”	means the Regulator of Community Interest Companies;
1.20	“Secretary”	the secretary of the Company (if any);
1.21	“specified”	means specified in the memorandum or articles of association of the Company for the purposes of this paragraph;
1.22	“subsidiary”	has the meaning given in section 1159 of the Companies Act 2006;
1.23	“transfer”	includes every description of disposition, payment, release or distribution, and the creation or extinction of an estate or interest in, or right over, any property; and
1.24	“Writing”	the representation or reproduction of words, symbols or other information in a visible form by any method or combination of methods, whether

sent or supplied in Electronic Form or otherwise.

2. **Subject to clause** 3 of this Schedule, any reference in the Articles to an enactment includes a reference to that enactment as re-enacted or amended from time to time and to any subordinate legislation made under it.
3. Unless the context otherwise requires, other words or expressions contained in these Articles bear the same meaning as in the Companies Acts as in force on the date when these Articles become binding on the Company.